




PATELS AIRTEMP (INDIA) LTD.

Works :
 805, 806, 807, 810, Rakanpur 382 721,
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UNAUDITED FINANCIAL RESULT (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Part I		Quarter Ended			Half Year Ended		Year Ended
Sr. No.	Particulars	30/09/12	30/06/12	30/09/11	30/09/12	30/09/11	31/03/2012
		Un Audited			Audited		Audited
1	Income from Operations						
	a) Net Sales/ Income from Operations	1638.68	1342.92	1332.30	2981.60	2498.61	6976.30
	b) Other Operating Income	36.53	57.28	30.77	93.81	77.56	157.28
	Total Income from Operations (net)	1675.21	1400.20	1363.07	3075.41	2576.17	7133.58
2	Expenditure						
	a) Cost of Materials consumed	1183.56	1166.67	1057.07	2350.23	2221.43	4978.25
	b) Purchase of stock-in-trad	54.46	75.28	2.72	129.74	18.74	35.67
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(375.28)	(653.42)	(536.33)	(1028.70)	(1283.12)	(1394.98)
	d) Employee benefits expense	122.59	111.58	112.10	234.17	218.32	482.02
	e) Labour Charges	139.48	127.49	161.03	266.97	258.34	615.93
	f) Depreciation and amortisation expenses	38.37	37.65	31.74	76.02	62.75	132.62
	g) Other Expenses	286.22	311.25	291.60	597.47	587.86	1201.81
	Total Expenditure	1449.40	1176.50	1119.93	2625.90	2084.32	6051.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	225.81	223.70	243.14	449.51	491.85	1082.26
4	Other Income	6.49	3.16	3.31	9.65	7.40	17.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	232.30	226.86	246.45	459.16	499.25	1099.34
6	Interest and other Finance Costs	65.45	62.19	65.40	127.64	123.67	305.03
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	166.85	164.67	181.05	331.52	375.58	794.31
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	166.85	164.67	181.05	331.52	375.58	794.31
10	Tax Expenses	54.95	53.37	71.00	108.32	131.00	256.46
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	111.90	111.30	110.05	223.20	244.58	537.85
12	Extraordinary items	(0.16)	0	0	(0.16)	0.00	1.75
13	Net Profit / (Loss) for the period (11-12)	112.06	111.30	110.05	223.36	244.58	536.10
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14+15)	112.06	111.30	110.05	223.36	244.58	536.10
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	3691.64
19	Earning Per Share of Rs. 10						
i	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.21	2.20	2.17	4.41	4.82	10.57
ii	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.21	2.20	2.17	4.41	4.82	10.57
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3143369	3143369	3143369	3143369	3143369	3143369
	- Percentage of Shareholding	62.00%	62.00%	62.00%	62.00%	62.00%	62.00%
2	Promoters & Promoters Group Shareholding						
	a) Pledge/ Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	1926871	1926871	1926871	1926871	1926871	1926871
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
B	INVESTOR COMPLAINTS	3 Months Ended 30.09.12					
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 10th November, 2012.							
2. The Company has only one segment of activity namely, Engineering.							
3. The above results are subject to limited review by the auditors							
4. Previous Periods' figures have been regrouped/ rearranged, wherever necessary.							
Place : Rakanpur (Dist. Gandhinagar)		For PATELS AIRTEMP (INDIA) LTD.					
Date : 10th November, 2012		 SHRI NARAYANBHAI G. PATEL CHAIRMAN & MANAGING DIRECTOR					

ISO 9001 : 2008 COMPANY



ASME "U" / "U2" / "S"
 NATIONAL BOARD "NB" / "R"
 Member of : HTRI - USA

Regd. Office :

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 Phone : +91 22 26734162 / 63 Telefax : +91 22 26734162 Email : patbom@bom2.vsnl.net.in

Statement of Assets and Liabilities as on 30.09.2012

₹ in Lacs

Sr. No.	Particulars	Quarter Ended	Year Ended
		30.09.2012	31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	507.02	507.02
	(b) Reserves and Surplus	3915.00	3691.64
	Sub-total - Shareholders' funds	4422.02	4198.66
2	Minority Interest	NA	N.A
3	Non- Current Liabilities		
	(a) Long-term borrowings	516.61	484.93
	(b) Deferred tax liabilities (net)	229.57	222.74
	(c) Other Long-term liabilities	27.02	27.02
	(d) Long Term provisions	12.22	24.70
	Sub-total - Non- Current Liabilities	785.42	759.39
4	Current Liabilities		
	(a) Short term borrowings	1239.85	1115.49
	(b) Trade payables	1763.13	1851.36
	(c) Other current liabilities	520.54	432.27
	(d) Short term provisions	18.99	130.06
	Sub-total - Current Liabilities	3542.51	3529.18
	TOTAL - EQUITY AND LIABILITIES	8749.95	8487.23
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	1947.08	1978.03
	(b) Non- Current investments	2.80	2.80
	(c) Long Term loans and advances	77.41	106.08
	(d) Other non- current assets	171.31	265.46
	Sub-total - Non- Current Assets	2198.60	2352.37
2	Current Assets		
	(a) Inventories	3882.19	2919.56
	(b) Trade receivables	1770.12	2506.17
	(c) Cash and cash equivalents	778.07	573.22
	(d) Short-term loans and advances	120.97	135.91
	(e) Other current assets	--	--
	Sub-total - Current Assets	6551.35	6134.86
	TOTAL- ASSETS	8749.95	8487.23



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