

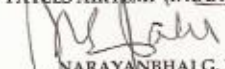
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited			Audited		
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	2489.01	3240.52	3307.08	8249.58	7056.00	10783.03
	b) Other Operating Income	237.00	252.53	276.93	625.44	397.69	491.61
	Total Income from Operations (net)	2726.01	3493.05	3584.01	8875.02	7453.69	11274.64
2	Expenses						
	a) Cost of Materials consumed	1608.92	1793.06	1823.44	4979.97	4793.51	6393.33
	b) Purchase of stock-in-trade	122.71	136.50	54.70	376.98	259.11	380.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(397.58)	154.51	230.96	(466.63)	(1129.14)	(491.49)
	d) Employee benefits expense	189.42	161.81	165.43	499.62	457.02	632.70
	e) Labour Charges	312.18	289.40	259.52	834.07	648.38	904.59
	f) Depreciation and amortisation expenses	57.74	57.64	67.97	173.03	189.08	248.63
	g) Other Expenses	510.98	571.41	606.25	1574.34	1435.67	2019.10
	Total Expenses	2404.37	3164.33	3208.27	7971.38	6653.63	10087.21
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	321.64	328.72	375.74	903.64	800.06	1187.43
4	Other Income	8.37	14.73	5.68	39.97	25.58	42.20
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	330.01	343.45	381.42	943.61	825.64	1229.63
6	Interest and other Finance Costs	58.78	41.80	92.02	135.39	154.05	267.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	271.23	301.65	289.40	808.22	671.59	961.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	271.23	301.65	289.40	808.22	671.59	961.96
10	Tax Expenses	103.51	99.48	94.15	278.73	217.67	341.73
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	167.72	202.17	195.25	529.49	453.92	620.23
12	Extraordinary items (Net of Tax Expenses)	0.00	0	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	167.72	202.17	195.25	529.49	453.92	620.23
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14+15)	167.72	202.17	195.25	529.49	453.92	620.23
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4835.80
19	(i) Earning Per Share (Before Extra Ordinary items) of Rs. 10/- each (Not Annualised)						
	(a) Basic	3.31	3.99	3.85	10.45	8.95	12.23
	(b) Diluted	3.31	3.99	3.85	10.45	8.95	12.23
	(ii) Earning Per Share (After Extra Ordinary items) of Rs. 10/- each (Not Annualised)						
	(a) Basic	3.31	3.99	3.85	10.45	8.95	12.23
	(b) Diluted	3.31	3.99	3.85	10.45	8.95	12.23

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 13th February, 2016 and Limited Review has been carried out by the Statutory Auditors of the Company.
- The Company has only one segment of activity namely, Engineering.
- Previous Periods' figures have been regrouped/rearranged, wherever necessary.

For **PATELS AIRTEMP (INDIA) LTD.**


NARAYANBHAI C. PATEL
 (Chairman & Whole-time Director)
 DIN : 00023107

Place : Ahmedabad
 Date : 13th February, 2016



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ISO 9001 : 2008 COMPANY



ASME "U" / "U2" / "S"
 NATIONAL BOARD "NB" / "R"
 MEMBER OF : HTRI - USA

CIN NO. L29190GJ1992PLC017801

REVIEW REPORT

To the Board of Directors of PATELS AIRTEMP (INDIA) LTD

We have reviewed the accompanying statement of unaudited financial results ("the statement") of PATELS AIRTEMP (INDIA) LTD "the company" for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw your attention to;

- i) **Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors are subject to confirmation from respective parties.**
- ii) **The closing stock as at 31.12.2015 is as taken, valued and certified by the Management.**



- iii) The company has provided for Deferred Tax Liability of Rs.12.95 Lacs and made a Provision for Taxation of Rs.90.56 Lacs for the quarter ending on 31st December ,2015 on estimated basis. We have been informed that the final provision for taxation and Deferred Tax,if any will be made at the time of finalization of accounts at the end of the year.**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard as per Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 13.02.2016

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNO 107525W

C.A Dr Hiten Parikh
PARTNER
M.No. 40230