



PATELS AIRTEMP (INDIA) LTD.

Works :

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Via : Sola - Bhadaj Village, Ta. : Kalol,

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part I							Rs. in Lacs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/13	30/09/13	31/12/12	31/12/2013	31/12/2012	31/03/2013
		Unaudited			Audited		
1	Income from Operations						
	a) Net Sales/Income from Operations	1465.78	1863.96	2231.78	5139.68	5213.38	8791.27
	b) Other Operating Income	32.24	74.95	107.36	208.78	201.17	263.68
	Total Income from Operations (net)	1498.02	1938.91	2339.14	5348.46	5414.55	9057.95
2	Expenditure						
	a) Cost of Materials consumed	648.86	658.53	1385.94	2143.85	3736.17	4583.89
	b) Purchase of stock-in-trade	85.62	57.48	43.47	224.36	173.21	211.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.74)	404.89	13.91	561.07	(1014.79)	652.25
	d) Employee benefits expense	145.17	140.09	132.67	404.32	366.84	511.37
	e) Labour Charges	111.57	121.23	135.61	351.96	402.58	568.37
	f) Depreciation and amortisation expenses	42.15	39.65	38.54	120.75	114.56	152.71
	g) Other Expenses	331.65	311.79	317.55	936.07	915.02	1396.04
	Total Expenditure	1324.28	1733.66	2067.69	4742.38	4693.59	8076.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	173.74	205.25	271.45	606.08	720.96	981.56
4	Other Income	7.76	13.01	6.29	28.95	15.94	28.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	181.50	218.26	277.74	635.03	736.90	1009.56
6	Interest and other Finance Costs	28.56	24.33	76.60	92.48	204.24	271.97
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	152.94	193.93	201.14	542.55	532.66	737.59
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	152.94	193.93	201.14	542.55	532.66	737.59
10	Tax Expenses	49.50	64.00	66.00	180.90	174.32	243.11
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	103.44	129.93	135.14	361.65	358.34	494.48
12	Extraordinary items	1.58	0.00	0.00	1.58	(0.16)	(0.16)
13	Net Profit/(Loss) for the period (11-12)	101.86	129.93	135.14	360.07	358.50	494.64
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of Associates (13+14+15)	101.86	129.93	135.14	360.07	358.50	494.64
17	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02	507.02	507.02	507.02	507.02
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	4068.43
19	Earning Per Share of Rs. 10						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.01	2.56	2.66	7.10	7.07	9.76
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.01	2.56	2.66	7.10	7.07	9.76
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2788494	2839266	3143369	2788494	3143369	3041965
	- Percentage of Shareholding	55.00%	56.00%	62.00%	55.00%	62.00%	60%
2	Promoters & Promoters Group Shareholding						
	a) Pledge/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	2281746	2230974	1926871	2281746	1926871	2028275
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	45.00%	44.00%	38.00%	45.00%	38.00%	40%
B	INVESTOR COMPLAINTS				3 Months Ended 31.12.13		
	Pending at the beginning of the Quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Sunday, 9th February, 2014.
- The Company has only one segment of activity namely, Engineering.
- The above results are subject to limited review by the auditors.
- Previous Periods' figures have been regrouped/rearranged, wherever necessary.

Place : Rakanpur (Dist. Gandhinagar)
Date : 9th February, 2014

For PATELS AIRTEMP (INDIA) LTD.

Narayanbhai G. Patel
NARAYANBHAI G. PATEL
CHAIRMAN & MANAGING DIRECTOR



ASME "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
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