

# PATELS AIRTEMP (INDIA) LTD.



SERVING THE INDUSTRY SINCE -1973

ISO 9001 : 2008 COMPANY



Works : 805, 806, 807, 810, Rakanpur - 382 721,  
Ta. : Kalol, Dist. : Gandhinagar, Gujarat, India.  
Ph. : 02764-286634-35, 286480-81 Fax. : 02764-286301.  
E-mail : patad1@bsnl.in, patelsairtemp@yahoo.co.in  
Website : www.patelsairtemp.com

ASME "U"  
NATIONAL BOARD "NB"/"R"  
STAMP AUTHORIZATION  
Member of :  
HTRI - USA  
(Heat Transfer Research, INC.)  
(Rs. in Lacs)

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH, 2011

	Particulars	Year Ended	Year Ended
		31/03/2011 (Audited)	31/03/2010 (Audited)
1	a) Net Sales/Income from Operations	7604.12	6896.37
	b) Other Operating Income	198.17	326.83
2	<b>Total Income (a+b)</b>	<b>7802.29</b>	<b>7223.20</b>
3	<b>Expenditure</b>		
	a) (Increase)/decrease in stock in trade and work in progress	(477.34)	(5.67)
	b) Consumption of Raw Materials	4414.34	3772.03
	c) Purchase of traded goods	227.32	148.25
	d) Employees Cost	451.75	340.33
	e) Depreciation	110.04	87.77
	f) Other Expenditure	1580.98	1438.21
	g) <b>Total</b>	<b>6307.09</b>	<b>5780.92</b>
4	Profit from Operations before other Income, Interest and Exceptional Items (2-3)	1495.20	1442.28
5	Other Income	11.60	17.49
6	Profit before Interest and Exceptional Items (4+5)	<b>1506.80</b>	<b>1459.77</b>
7	Interest & Other Financial Expenses	177.33	134.06
8	Profit after Interest but before Exceptional Items (6-7)	<b>1329.47</b>	<b>1325.71</b>
9	Exceptional Items	0.00	0.00
10	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)</b>	<b>1329.47</b>	<b>1325.71</b>
11	Tax Expense	442.03	457.80
12	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>887.44</b>	<b>867.91</b>
13	Extraordinary items (net of tax expense Rs.)	0.00	0.00
14	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>887.44</b>	<b>867.91</b>
15	Paid up equity share Capital (Face value of Rs. 10 each per Share)	507.02	507.02
16	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	3273.40	2504.21
17	<b>Earning Per Share EPS</b>		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	17.50	17.12
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	17.50	17.12
18	<b>Public Shareholding</b>		
	- Number of Shares	3143369	3182619
	- Percentage of Shareholding	62.00%	62.77%
19	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged / Encumbered		
	- Numbers of Equity Shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)		
	- Percentage of Shares (as a % of the total share capital of the company)		
	b) Non-encumbered		
	- Numbers of Equity Shares	1926871	1887621
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	38.00%	37.23%

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Year Ended 31/03/2011 (Audited)	Year Ended 31/03/2010 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	507.02	507.02
(b) Reserves and Surplus	3273.40	2504.21
<b>LOAN FUND</b>	1541.51	1047.49
Deferred Tax Liability	204.26	179.99
<b>TOTAL</b>	<b>5526.19</b>	<b>4238.71</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>	1748.47	1450.69
<b>INVESTMENTS</b>	2.80	2.80
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	1383.50	501.73
(b) Sundry Debtors	3576.09	2737.02
(c) Cash and Bank Balances	447.05	378.40
(d) Other Current Assets	14.94	29.26
(e) Loan and Advances	244.53	217.18
	<b>7417.38</b>	<b>5317.08</b>
Less: Current Liabilities and Provisions		
(a) Liabilities	1750.22	930.54
(b) Provisions	140.97	147.83
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>5526.19</b>	<b>4238.71</b>

### Notes:

- The above financial results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 28th May 2011.
- The Company has only one segment of activity namely, Engineering.
- The Board of Directors has recommended dividend of Rs. 2/- per share of Rs. 10/- each (20%) for the year 2010-2011.
- There was no complaint pending at the beginning of the quarter and total 07 complaints were received during the quarter ended on 31-03-2011 which were redressed and at the end of the quarter no complaint was pending.  
Date: 28th May 2011

Place: Rakanpur

For PATELS AIRTEMP (INDIA) LTD.

Narayanbhai G. Patel  
Chairman & Managing Director

Regd. Office : 5<sup>th</sup> Floor, Kalpana Complex, Navrangpura, Ahmedabad - 380 009.  
Ph. : 079 - 27913694 / 95 / 96, Fax : 079 - 27913693, E-mail : project@patelsairtemp.co.in  
Mumbai Office : 310, Oberoi Chambers-II, Andheri (W), Mumbai-400 053.  
Ph. : 022-26734162/63, Telefax : 022-26734162 E-mail : patbom@bom2.vsnl.net.in