

**Patels Airtemp (USA) Inc.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**  
**Balance Sheet**  
**As of December 31, 2019**

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Citi Bank Checking # 207380676	20,100.00
Cash on hand	0.00
<b>Total Bank Accounts</b>	<u>\$ 20,100.00</u>
<b>Accounts Receivable</b>	
Account Receivable	0.00
<b>Total Accounts Receivable</b>	<u>\$ 0.00</u>
<b>Other Current Assets</b>	
Prepaid Expenses	0.00
<b>Total Other Current Assets</b>	<u>\$ 0.00</u>
<b>Total Current Assets</b>	<u>\$ 20,100.00</u>
<b>TOTAL ASSETS</b>	<u>\$ 20,100.00</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Long-Term Liabilities</b>	
Indie Loan Payable	10,000.00
Other Loan Payable	100.00
<b>Total Long-Term Liabilities</b>	<u>\$ 10,100.00</u>
<b>Total Liabilities</b>	<u>\$ 10,100.00</u>
<b>Equity</b>	
Common Stock	10,000.00
<b>Total Equity</b>	<u>\$ 10,000.00</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 20,100.00</u>

The Unaudited Annual Accounts of Patels Airtemp (USA) INC; (hereinafter referred as WOS) reflect the true & fair view of the affairs of the WOS.

For, Patels Airtemp (USA) Inc.

Name: Sanjivkumar N. Patel

Name: Narayanbhai G. Patel

Signature: *[Handwritten Signature]*

Signature: *[Handwritten Signature]*

Designation: Chairperson

Designation: Director

Date: May 18th, 2020

Date: May 18th, 2020

CR. SHARMA & SHARMA ASSOCIATES

N. C. Sharma  
 PARTNER



*[Faint text and stamps at the bottom of the page]*

**Patels Airtemp (USA) Inc.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**  
**Profit and Loss**  
**January - December 2019**

	Total
<b>Income</b>	
<b>Sales of Product Income</b>	0.00
<b>Total Income</b>	\$ 0.00
<b>Cost of Goods Sold</b>	
<b>Cost of Goods Sold</b>	0.00
<b>Total Cost of Goods Sold</b>	\$ 0.00
<b>Gross Profit</b>	\$ 0.00
<b>Expenses</b>	0.00
<b>Total Expenses</b>	\$ 0.00
<b>Net Operating Income</b>	\$ 0.00

**For, Patels Airtemp (USA) Inc.**

Name: Sanjivkumar N. Patel

Signature:



Designation: Chairperson

Date: May 18th, 2020

Name: Narayanbhai G. Patel

Signature:



Designation: Director

Date: May 18th, 2020



CH, SHAR & SHAR ASSOCIATES

V. C. TANNA

PARTNER

**Name: VASANT C. TANNA**  
**Membership No. 100422**

**Patels Airtemp (USA) Inc.**  
**2140 S Dupont Hwy**  
**Camden, DE 19934**  
**Statement of Cash Flows**  
**January - December 2019**

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	0.00
Adjustments to reconcile Net Income to Net Cash provided by operations	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$ 0.00</b>
<b>Net cash provided by operating activities</b>	<b>\$ 0.00</b>
<b>FINANCING ACTIVITIES</b>	
India Loan	10,000.00
Other Loan	100.00
Share Application Money	10,000.00
<b>Net cash provided by financing activities</b>	<b>\$ 20,100.00</b>
<b>Net cash increase for period</b>	<b>\$ 20,100.00</b>
Cash at beginning of period	0.00
<b>Cash at end of period</b>	<b>\$ 20,100.00</b>

For, Patels Airtemp (USA) Inc.

Name: Sanjivkumar N. Patel

Signature: *[Handwritten Signature]*

Designation: Chairperson

Date: May 18th, 2020

Name: Narayanbhai G. Patel

Signature: *[Handwritten Signature]*

Designation: Director

Date: May 18th, 2020

FOR, SHAM & SHAM ASSOCIATES  
 N (.) A M  
 PARTNER