

PATELS AIRTEMP (USA) INC.

BALANCE SHEET AS AT 31ST MARCH, 2020 (UNAUDITED)

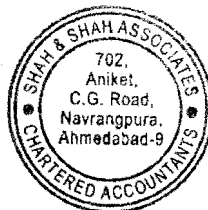
(CURRENCY USD)

PARTICULARS	AS AT 31ST MARCH, 2020
ASSETS:	
Current	
Cash & bank balance	20,600
Account receivables	-
Inventories	-
Other Assets	-
Non-current	
Property, Plant and Equipment	-
TOTAL ASSETS	20,600
LIABILITIES:	
Current	
Bank indebtness	-
Accounts payable and accrued liabilities	-
Current portion of long term debt	-
Other obligations	100
Non-current	
Loan from parent company	10,000
Loan from bank or financial institution	-
SHAREHOLDERS EQUITY:	
Capital stock (10,00,000 shares at par value \$ 0.01 each)	10,000
Retained earnings	-
Add: Surplus/(deficits)	500
TOTAL LIABILITIES	20,600

The Unaudited Annual Accounts of Patels Airtemp (USA) INC. (herein after referred as WOS) reflect the true and fair view of the affairs of the WOS.

FOR, PATELS AIRTEMP (USA) INC.

[Signature]
Director



for SHAH & SHAH ASSOCIATES

-Chartered Accountants
FRN 113742W

N. C. Tanna

Partner

VASANT C. TANNA

Membership No. 100422

Place: Ahmedabad

Dated : 20th June, 2020

FOR, PATELS AIRTEMP (I) LIMITED

[Signature]
Director

PATELS AIRTEMP (USA) INC.

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2020 (UNAUDITED)

(CURRENCY USD)

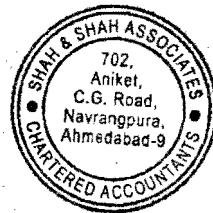
PARTICULARS	FOR THE PERIOD ENDED ON 31ST MARCH, 2020
1. Revenues	-
2. Other income - Interest income	500
3. Gross revenue for the period (1+2)	500
4. Cost of materials	-
5. Personnel expenses: a) Wages and salaries b) Post-employment and other employee benefit costs	- -
6. Depreciation, amortisation and write-downs	-
7. Finance costs	-
8. Other operating expenses	-
9. Total Expenses (4 to 8)	-
10. Profit from ordinary activity (3-9)	500
11. Taxes on income	-
12. Net income after tax	500

FOR PATELS AIRTEMP (USA) INC.

[Signature]
Director

FOR PATELS AIRTEMP (I) LIMITED

[Signature]
Director



for SHAH & SHAH ASSOCIATES

Chartered Accountants

FRN 113742W

V. C. Tanna

Partner

VASANT C. TANNA

Membership No. 100422

Place: Ahmedabad

Dated : 20th June, 2020

UDIN d0100Ud2AAAADL6896