

Patels Airtemp (India) Ltd.



Ref. No.PAT/BSE/June, 2019-20/23
Date: 10th June, 2019

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions, on a consolidates basis, for the half year ended on March 31, 2019 in accordance with applicable Accounting Standards.

The above document is available on the Company's website www.patelsairtemp.com.

This is for your information and records.

FOR PATELS AIRTEMP (INDIA) LIMITED

NIKHIL M. PATEL
Sr. Company Secretary & Compliance Officer

Encl : As stated Above

Works :

805, 806, 807, 810, Rakanpur 382 722,
Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Tel. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :

5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Tel. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

Mumbai Office :

310, Oberoi Chambers-II,
New Link Road, Oshiwara,
Andheri (W), Mumbai - 400 053 India.
Tel. : +91 22 26734162 / 63
Telefax : +91 22 26734162
Email : patelsairtempmumbai@vsnl.com

ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA

Disclosure of Related Party Transactions - On Consolidated basis (Half – year ended on 31st March, 2019)

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Relationship and Transactions

The Company has transactions with following related parties :

- a) Associates** Therm Flow Engineers Pvt. Ltd.
- b) Key Managerial Personnel (KMP)**
1. Narayanbhai G.Patel
 2. Prakash N. Patel (Upto 14-2-2019)
 3. Sanjiv N. Patel
 4. Narendra G. Patel
 5. Apurva V. Shah
 6. Kamlesh R. Shah (CFO)
 7. Nikhil Patel (CS)
- c) Relatives of Key Managerial Personnel**
1. Sitaben N. Patel
 2. Aarti P. Patel
 3. Jalpa S. Patel
 4. Shivang P. Patel
 5. Narayanbhai G Patel HUF
 6. Prakashi N. Patel HUF
 7. Sanjiv N. Patel HUF
 8. Mukund G Patel

The Company has the following related party transactions:

Transactions	(Amount in Rs.)				
	Executive Directors	Other KMPs	Directors	Relatives of Directors	Associate Company
Remuneration	85,59,452	11,86,864	-	9,64,133	-
Unsecured Loan/Deposit received	-	-	1,19,75,000	46,85,000	-
Unsecured Loan/Deposit repaid	-	-	20,05,000	1,30,000	-
Interest on Unsecured Loan/Deposit	-	-	25,51,012	26,88,696	-
Rent received	-	-	-	-	10,500

Balance payable to related parties:

Balance payable as at March 31, 2019	(Amount in Rs.)	
	Directors	Relatives of Directors
Unsecured Loan/Deposit	4,85,24000	5,12,50000



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