



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/2021-22/31XII

Date : 31<sup>st</sup> December, 2021

To,

**BSE Limited**

Corporate Relation Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Friday, 31<sup>st</sup> December, 2021 as per Regulation 30 and Regulation 31A read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref: Our letter No. PAT/SD/Regl.-29/2021-22/20XII dated 20<sup>th</sup> December, 2021 for Intimation of Board Meeting**

With reference to the captioned subject and our letter bearing reference as mention above, we hereby inform you that the Board of Directors of the Company at their meeting held on today *i.e.* Friday, 31<sup>st</sup> December, 2021, inter alia, **considered & approved** following business:

(1) Approved request received for re-classification of Mr. Kanaiyalal Gagandas Narumalani, Person belonging to the Promoter Group holding 3,750 Equity Shares of Rs. 10/- each of the Company comprising 0.07% of the total paid-up share capital of the Company, from "Promoter Group Category" to "Public Category" subject to approval of the Shareholders and approval of BSE Limited and such other approvals as may be necessary.

The Board of Directors has analyzed the reasons and confirmations provided by Mr. Kanaiyalal Gagandas Narumalani under Regulation 31A of SEBI Listing Regulations.

As per Regulation 31A(8)(b) of SEBI Listing Regulations extract of minutes of the meeting of the Board of Directors considering such request is enclosed herewith as **Annexure - I**.

(2) Upon the recommendation and approval of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company has, approved the revision by way increase in remuneration payable to Mr. Apurva V. Shah (DIN: 08197983), Whole-time Director of the Company, for the period from 1<sup>st</sup> January, 2022 to 10<sup>th</sup> August, 2024 subject to approval of the Shareholders.



Regd. Office :

5th Floor, Kalpana Complex,

Nr. Memnagar Fire Station, Navrangpura,

Ahmedabad - 380 009, Gujarat, India.

Ph. : +91 79 27913694 / 95 / 96

Fax : +91 79 27913693

Email : project@patelsairtemp.co.in

USA Office :

Patels Airtemp (USA) Inc.

4648, Talisman St,

Torrance, CA - 90503 USA.

Ph. : 323 207 7793

E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"

NATIONAL BOARD "NB" / "R"

MEMBER OF : HTRI - USA

CIN NO. L29190GJ1992PLC017801

Works :

805, 806, 807, 810, Rakanpur 382 722,

Via : Sola - Bhadaj Village, Ta. : Kalol,

Dist. : Gandhinagar, Gujarat, India.

Ph. : +91 2764 286634 / 35, 286480 / 81,

Fax : +91 2764 286301

Email : works@patelsairtemp.com

[www.patelsairtemp.com](http://www.patelsairtemp.com)