



# Patels Airtemp (India) Limited

Ref. No.PAT/BSE/Nov, 2020-21/75

Date: 11<sup>th</sup> November, 2020

To,  
BSE Ltd.  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

BSE Scrip Code: 517417 ISIN: INE082C01024

**Sub : Approval of Standalone and Consolidated Unaudited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2020**

Ref: Outcome of the Meeting of Board of Directors of the Company as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Para - A of Part-A of Schedule III.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on Wednesday, 11<sup>th</sup> November, 2020 considered & approved Standalone and Consolidated Unaudited Financial Results including Statement of Assets & Liabilities and Cash Flow Statement of the Company for the Quarter & Half year ended on 30<sup>th</sup> September, 2020 as per India Accounting Standard (Ind-AS) and Limited Review Report issued by the Statutory Auditors of the Company on the said financial results for the Quarter & Half year ended on 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Standalone and Consolidated Unaudited Financial Results including Notes mentioned therein with Limited Review Report attached herewith.

The said Results shall be available on the Company website i.e. [www.patelsairtemp.com](http://www.patelsairtemp.com) and BSE Ltd. website i.e. [www.bseindia.com](http://www.bseindia.com).

You are requested to take the aforesaid matters on record.

Thanking you.

Yours faithfully,

**FOR PATELS AIRTEMP (INDIA) LIMITED**

**(Nikhil M. Patel)**

**Sr. Company Secretary & Compliance Officer**

Encl :As stated Above

Works :  
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**Patels Airtemp (USA) Inc.**  
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ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

PATELS AIRTEMP (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone						Consolidated			
		Quarter ended			Half Year ended		Year ended	Quarter ended		Half year ended	Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/06/2020	30/09/2020	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>	Refer Note No. 5 below									
	a) Total Revenue from Operations	5,018.10	4,998.82	5,226.34	10,016.92	10,335.84	23,741.90	5,018.10	4,998.82	10,016.92	23,741.90
	b) Other Income	15.18	15.55	21.98	30.73	46.44	187.81	15.18	15.55	30.73	188.16
	<b>Total Income (a+b)</b>	<b>5,033.28</b>	<b>5,014.37</b>	<b>5,248.31</b>	<b>10,047.65</b>	<b>10,382.27</b>	<b>23,929.71</b>	<b>5,033.28</b>	<b>5,014.37</b>	<b>10,047.65</b>	<b>23,930.06</b>
<b>2</b>	<b>Expenses</b>										
	a) Cost of Materials consumed	3,391.66	2,926.30	4,448.82	6,317.96	8,284.76	16,560.52	3,391.66	2,926.30	6,317.96	16,560.52
	b) Purchase of stock-in-trade	33.08	26.51	87.93	59.59	150.89	247.01	33.08	26.51	59.59	247.01
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,132.33)	398.53	(1,508.97)	(733.80)	(2,287.68)	(2,554.00)	(1,132.33)	398.53	(733.80)	(2,554.00)
	d) Employee benefits expense	264.56	235.95	250.09	500.51	459.74	1,043.28	264.56	235.95	500.51	1,043.28
	e) Depreciation and amortisation expenses	82.17	73.33	66.51	155.50	131.89	289.00	82.17	73.33	155.50	289.00
	f) Labour Charges	638.43	331.00	643.74	969.43	1,072.62	2,605.88	638.43	331.00	969.43	2,605.88
	g) Finance Costs	212.84	153.95	160.72	366.79	306.26	723.50	212.84	153.95	366.79	723.50
	h) Other Expenses	1,217.41	521.09	798.37	1,738.50	1,594.70	3,535.64	1,217.41	522.52	1,739.93	3,535.64
	<b>Total Expenses</b>	<b>4,707.82</b>	<b>4,666.66</b>	<b>4,947.21</b>	<b>9,374.48</b>	<b>9,713.18</b>	<b>22,450.83</b>	<b>4,707.82</b>	<b>4,666.09</b>	<b>9,375.91</b>	<b>22,450.83</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>325.46</b>	<b>347.71</b>	<b>301.11</b>	<b>673.17</b>	<b>669.10</b>	<b>1,478.88</b>	<b>325.46</b>	<b>346.28</b>	<b>671.74</b>	<b>1,479.23</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>325.46</b>	<b>347.71</b>	<b>301.11</b>	<b>673.17</b>	<b>669.10</b>	<b>1,478.88</b>	<b>325.46</b>	<b>346.28</b>	<b>671.74</b>	<b>1,479.23</b>
<b>6</b>	<b>Tax Expenses</b>										
	(i) Current Tax	74.85	91.15	57.91	166.00	167.91	378.91	74.85	91.15	166.00	378.91
	(ii) Deferred Tax	4.89	(0.87)	(23.72)	4.02	(27.55)	(30.54)	4.89	(0.87)	4.02	(30.54)
<b>7</b>	<b>Net Profit for the period</b>	<b>245.72</b>	<b>257.43</b>	<b>266.92</b>	<b>503.15</b>	<b>528.74</b>	<b>1,130.51</b>	<b>245.72</b>	<b>256.00</b>	<b>501.72</b>	<b>1,130.86</b>
<b>8</b>	<b>Other Comprehensive Income (Net of income tax)</b>										
	a) Items that will not be reclassified to profit or loss	(0.50)	(0.50)	(3.40)	(1.00)	(6.80)	(1.99)	(0.50)	(0.50)	(1.00)	(1.99)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>9</b>	<b>Total other comprehensive income (Net of tax)</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>(3.40)</b>	<b>(1.00)</b>	<b>(6.80)</b>	<b>(1.99)</b>	<b>(0.50)</b>	<b>(0.50)</b>	<b>(1.00)</b>	<b>(1.99)</b>
<b>10</b>	<b>Total comprehensive income for the period</b>	<b>245.22</b>	<b>256.93</b>	<b>263.52</b>	<b>502.15</b>	<b>521.94</b>	<b>1,128.52</b>	<b>245.22</b>	<b>255.50</b>	<b>500.72</b>	<b>1,128.87</b>
<b>11</b>	<b>Paid-up equity share capital (face value of Rs. 10/- per share)</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves</b>						<b>8,446.93</b>				<b>8,447.66</b>
<b>13</b>	<b>Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)</b>										
	a) Basic (Rs.)	4.84	5.08	5.27	9.92	10.43	22.30	4.84	5.05	9.89	22.30
	b) Diluted (Rs.)	4.84	5.08	5.27	9.92	10.43	22.30	4.84	5.05	9.89	22.30
<b>Notes:</b>											
1	The above Standalone and Consolidated financial results for the Quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2020 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.										
2	These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.										



PATELS AIRTEMP (INDIA) LTD.