



Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl.-24A/2021-22/5V

Date : 5th May, 2021

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Submission of Annual Secretarial Compliance Report for the year ended on 31st March, 2021 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 and as per Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Annual Secretarial Compliance Report for the financial year ended on 31st March, 2021 issued by CS Punit S. Lath, Practicing Company Secretary, Ahmedabad.

This will also be hosted on the Company's website at www.patelairtemp.com.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Patels Airtemp (India) Limited

Nikhil M. Patel
Sr. Company Secretary
(Membership No. A6814)



Encl: As above

✓ Works :
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Via : Sola - Bhadaj Village, Ta. : Kalol,
Dist. : Gandhinagar, Gujarat, India.
Ph. : +91 2764 286634 / 35, 286480 / 81,
Fax : +91 2764 286301
Email : works@patelsairtemp.com

Regd. Office :
5th Floor, Kalpana Complex,
Nr. Memnagar Fire Station, Navrangpura,
Ahmedabad - 380 009. Gujarat, India.
Ph. : +91 79 27913694 / 95 / 96
Fax : +91 79 27913693
Email : project@patelsairtemp.co.in

USA Office :
Patels Airtemp (USA) Inc.
4548, Talisman St,
Torrance, CA - 90503 USA.
Ph. : 323 207 7793
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"
NATIONAL BOARD "NB" / "R"
MEMBER OF : HTRI - USA
CIN NO. L29190GJ1992PLC017801



Annual Secretarial Compliance Report of
Patels Airtemp (India) Limited
(CIN: L29190GJ1992PLC017801)
for the year ended 31st March, 2021

I, Punit Santoshkumar Lath, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by Patels Airtemp (India) Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *Not applicable, as the Company has not issued any Securities during the year under review;*





- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *Not applicable, as the Company has not bought back or propose to buy-back any of its securities during the year under review.*
- (f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *Not applicable, as the Company has not issued any shares/ options to directors/ employees under the said guidelines / regulations during the year under review;*
- (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *Not applicable, as the Company has not issued any debt securities which are listed during the year under review;*
- (h) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; *Not applicable, as the Company has not issued any such securities during the year; and circulars/ guidelines issued thereunder;*
- (i) Securities and Exchange Board of India (Depositories and Participant Regulation), 2018;
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued there under as applicable to it, except in respect of matters specified below :-

Sr. No.	Compliance Requirement Regulations, circulars, guidelines including specific clause	Deviations	Observations Remarks of the Practicing Company Secretary
NIL			

Note: BSE Limited has vide it's e-mail dated 15/02/2021, levied the, fine for non-compliance of Regulation 17(1) of SEBI (LODR) regulations, 2015 in respect of composition of Board.

The said fine was levied due to misunderstanding occurred to BSE Limited, due to technical and typographical error in Corporate Governance report for the quarter ended on 31st December, 2020, submitted to BSE Limited. For which company has submitted the proper reply with explanation and necessary documents and same was accepted by BSE Limited and there was no fine levied on the Company.

Office Address: 808, 8th Floor, Sukhsagar Complex, Beside Hotel Fortune Landmark, Ashram Road, Usmanpura Cross Road, Usmanpura, Ahmedabad, Gujarat – 380013, INDIA.





Further there is no non-compliance as to Regulation 17(1) is seen and company has duly complied with Regulation 17(1) SEBI (LODR) Regulations, 2015 throughout the year.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my/our examination of those records.
- (c) No actions were taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

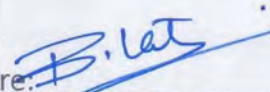
Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations remarks of the Practicing Company Secretary, if
		Not Applicable		

- (d) The listed entity was not required to take any actions as there was no observation made by the Practicing Company Secretary in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year end	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
		NIL		



Date: 01/05/2021
 Place: Ahmedabad

Signature: 
 Punit Santoshkumar Lath
 Practicing Company Secretary
 ACS No.: 26238, CoP No.: 11139
 UDIN: A026238C000220841